

BRANDON & BYSHOTTLES PARISH COUNCIL
MINUTES OF THE FINANCE COMMITTEE MEETING
HELD IN THE COUNCIL CHAMBERS
6 GOATBECK TERRACE, LANGLEY MOOR, DURHAM
ON TUESDAY 5TH JUNE 2013, AT 7.00 PM

PRESENT

Councillor Grantham (in the Chair)
and Councillors Mrs Akins, Chaplow, Clifford, Mrs Gates, Jamieson, Mrs Leckenby, Nelson,
Mrs Rodgers, Taylor, Turnbull and Mrs Wharton

Fin. 1 ELECTION OF CHAIRMAN

Councillor Grantham was proposed and seconded as Chairman for the meeting.

RESOLVED: That Councillor Grantham be elected as Chairman of the Committee for the ensuing year.

Fin. 2 ELECTION OF VICE CHAIRMAN

Councillor T Akins was proposed and seconded.

RESOLVED: That Councillor Akins be elected as Vice Chairman of the Committee for the ensuing year ex officio.

Fin. 3 DECLARATIONS OF INTEREST

There were no declarations of interest.

Fin. 4 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillor Bell

RESOLVED: To receive the apology.

Fin. 5 YEAR END ACCOUNTS 31ST MARCH 2013

Approval was requested for the end of year accounts as at 31st March 2013.

RESOLVED: That the end of year accounts for 31st March 2013 be approved.

Fin. 6 ESTIMATES/ ACTUALS AS AT 31ST MARCH 2013

Approval was requested for estimates/ actuals as at 31st March 2013.

RESOLVED: To approve the estimates/ actuals as at 31st March 2013.

Fin. 7 **WARD ESTIMATES/ ACTUALS AS AT 31ST MARCH 2013**

Approval was requested for ward estimates/ actuals as at 31st March 2013.

RESOLVED: To approve the ward estimates/ actuals as at 31st March 2013

Fin. 8 **ANNUAL AUDIT RETURN YEAR ENDING 31ST MARCH 2013**

Approval was requested for Sections 1 and 2 of the Annual Return year ending 31st March 2013.

RESOLVED: To approve Sections 1 and 2 of the Annual Return year ending 31st March 2013.

Fin. 9 **ESTIMATES/ ACTUALS TO 30TH APRIL 2012**

Approval was requested for the estimates/ actuals at 30th April 2013.

RESOLVED: To approve the estimates/ actuals at 30th April 2013.

Fin. 10 **WARD ESTIMATES/ ACTUALS TO 30TH APRIL 2013**

Approval was requested for the ward estimates/ actuals at 30th April 2013.

RESOLVED: To approve the ward estimates/ actuals at 30th April 2013 and to locate the 2 new planters for Langley Moor next to the existing planters at Langley Moor High Street

Fin. 11 **ACCOUNT BALANCE 28TH MAY 2013**

Approval was requested for the account balances at 28th May 2013.

RESOLVED: To approve the account balances at 28th May 2013.

Fin. 12 **UNPRESENTED CHEQUES**

The cheques listed below have not been presented to bank:

207039	Durham County Council	£10
207129	Monday Luncheon Club	£100

RESOLVED: To cancel the cheques.

Fin.13 **INSURANCE PREMIUM 2013/14**

Approval was requested to pay 2013/14 insurance premium

RESOLVED: To authorise payment of the premium.

Fin.14

UPDATE FROM PREVIOUS FINANCE MEETING

a) The Clerk reported that the Fidelity Guarantee had been increased to £500,000 at no extra premium.

RESOLVED: To take for information

b) Personal Account Cover for Members

The Clerk informed the meeting of the extra premiums incurred to increase personal accident cover for members whilst carrying out council duties.

RESOLVED: To recommend increasing the cover to £500 per week at a cost of £76.06 per year.

c) Investments

The Clerk provided information on interest rates for various bank accounts with a view to investing some of the Parish Council's funds.

RESOLVED: i) To make further enquiries with NALC/SLCC on interest rates
ii) To arrange to meet with the representative from the Public Sector Deposit Fund at Great Aycliffe Town Council on 27th June 2013.

d) Working with other Councils

The Clerk reported that she had contacted the larger Town Councils and each had confirmed that they would not be able to provide services to the Parish Council.

RESOLVED: To take for information.

Fin. 15

CO-OP BANK CREDIT RATING

The Clerk presented information from the Co-op bank regarding the recent downgrading of the bank's credit rating. The information gave reassurance that the bank had put in place various measures to improve its capital position.

RESOLVED: To recommend that the Parish Council continue banking with the Co-op Bank.

The meeting closed at 7.45 pm

Signed

Date