

BRANDON & BYSHOTTLES PARISH COUNCIL

**MINUTES OF THE FINANCE COMMITTEE MEETING
HELD IN THE COUNCIL CHAMBERS
6 GOATBECK TERRACE, LANGLEY MOOR, DURHAM
ON TUESDAY 7TH MARCH 2018, AT 7.00 PM**

PRESENT

**Councillor D Bell (in the Chair)
and Councillors Mrs Catterson, Clegg, Jamieson, Mrs Nelson, Nelson and Mrs Wharton.**

Fin. 34 DECLARATIONS OF INTEREST

There were no declarations of interest.

Fin. 35 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Mrs Bonner, Mrs Clough, Mrs Leckenby, Richardson, Turnbull and Walter

RESOLVED: To receive the apologies.

Fin. 36 ACCOUNT BALANCES AT 31ST JANUARY 2018

Approval was requested for the account balances as at 31st January 2018.

RESOLVED: To recommend approval of the balances at 31st January 2018.

Fin. 37 ESTIMATES/ ACTUALS AS AT 31ST JANUARY 2018

Approval was requested for estimates/ actuals as at 31st January 2018

RESOLVED: To recommend approval of the estimates/ actuals at 31st January 2018.

Fin. 38 WARD ESTIMATES/ ACTUALS AS AT 31ST JANUARY 2018

Approval was requested for ward estimates/ actuals as at 31st January 2018.

RESOLVED: To recommend approval of the ward estimates/ actuals at 31st January 2018.



Fin. 39

REVIEW OF FINANCIAL REGULATIONS

The meeting considered the Financial Regulations and it was

RESOLVED: To recommend the following amendments to the Financial Regulations.

- 5.1 To continue with the Council's current banking arrangements.
- 6.5 To approve the continued use of variable direct debits for utilities

Fin. 40

REVIEW OF RISK ASSESSMENT AND INSURANCE

The Committee considered the annual risk assessment and insurance cover. The Clerk informed the meeting that the annual insurance for 2018/19 would be £3,253.12 including tax. Esh Winning Mining Memorial would be added to the insurance on 1st October 2018 at a cost of £197.64 plus tax.

Following discussion of the insurance and risk assessment it was:

RESOLVED: To recommend adding the following to the Risk Assessment.

- Loss of reserves due to bank going into administration – reserves in Co-op bank held close to level of £85,000
- Notice boards at New Brancepeth and Silver Trees Primary School
- 6 WW1 Commemorative seats

Fin. 41

CALENDAR OF MEETINGS

RESOLVED: To recommend approval of the following calendar of meetings.

Wednesday	6th June 2018	7 pm
Wednesday	5th September 2018	7 pm
Wednesday	9rd January 2019	7 pm
Wednesday	6th March 2019	7 pm

The meeting closed at 7.25 pm

Signed 

Date 16/3/18